

Dear members of the Eurocarers network!

2023 has become history, but 2024 is a historic year for Eurocarers as we celebrate 20 years since our inception following a successful meeting in Maastricht in 2004.

Comments on 2023 Financial Performance

The economic situation of Eurocarers continued to improve in 2023, as highlighted in the summarised financial tables provided in the annex. Here are some additional comments on the figures:

- Membership fees increased by 8% in 2023 compared to 2022, further enhancing the significance of membership contributions to 9% of our total income;
- A healthier cash flow was sustained throughout the year; and
- Eurocarers achieved a surplus in profit for the second consecutive year.

Overall, the financial results for 2023 have provided Eurocarers with a solid economic foundation, which is fitting as we celebrate our 20th anniversary.

Reflections on the Future

As we gather in Brussels for our AGM, it is inspiring to see the enduring involvement of our founders in the Board and network. This showcases how dedicated individuals working together can drive meaningful change over time. It underscores the importance of sustained effort and the need to cultivate a growing network that attracts contributing members.

Looking ahead, we anticipate that informal care will increasingly intersect with schools, workplaces and every facet of society in the years to come. Europe has evolved significantly since 2004 and this evolution will continue over the next 20 years. Adaptation and innovation will be essential as we navigate shifting societal dynamics and seek to meet the evolving needs of carers in diverse settings.

Strategies to strengthen the Economy for the future:

1. Focus on targeting and increasing membership from all European states to ensure representation from all national key carers' organisations and major research institutions, particularly in Tier 1 and Tier 2 categories. This will broaden our reach and expertise within the network.
2. Encourage existing members to progress to higher tiers by offering incentives, leading to increased engagement and membership fees.
3. Engage financially strong members to sponsor potential new members from unrepresented countries, aiming to grow the network's active membership.
4. Develop collaboration packages to attract European companies, employers and innovators, positioning the network as a strategic ally for long-term collaborations in addressing caregiving challenges effectively.

We must strive to strengthen our financial resilience as a network and strengthen our influence as advocates. Our Secretariat should possess the capacity to translate research and knowledge into tangible rights and policies that benefit carers. The voice of Eurocarers must remain robust and impactful for the decades ahead!

A heartfelt thank you to our Secretariat, Board of Directors and advisers for your dedicated efforts in recent years. I also extend my gratitude to all members for your daily contributions, whether through research, advocacy or various forms of support, in improving the lives of carers. Your commitment is truly commendable and essential to our collective mission.

Anita Vatland, CEO Norwegian alliance for informal carers
Treasurer

TREASURER'S REPORT

Report on position of Eurocarers AISBL's accounts as at 31 December 2023, presented to the members of the General Assembly at its annual meeting, held in Brussels on the 21-22 May 2024.

Introduction

We are delighted to share with you the association's accounts, which have been finalised as of the 31st December 2023, for your approval. This report offers a brief overview of Eurocarers' financial status at the conclusion of the 2023 fiscal year. We suggest reviewing it alongside the summarised financial tables presented at the General Assembly (see annex).

Balance sheet

At the end of the financial year, our association has achieved a balance of €461,780.67, of which € 298,993.73 on the bank account. The receivable presents an open balance of € 26,950.00. In addition, the project grants received in 2023 (for an amount of € 389,721.63) that concern activities to be carried out in 2024-2025 were deferred.

Our short-term debts amount to € 54,259.94, including € 11,784.56 (See acc. 44 or supplier balance) in invoices receivable and € 42,475.38 (Note/acc. 45) in staff paid leave and other payroll expenditure.

The association has paid € 10.740,00 in charges in 2023 to be deferred to 2024 (See acc. 490).

At the 31st December 2023 and for the year 2023, we have invoiced €49,800 in membership fees and €31.500,00 in sponsorship.

An amount of € 114,630.31 in grants (See acc. 491) is to be received in 2024 for projects developed in 2023. These mainly concern our core grant (EaSI Programme / €105,603.24) and InCare (€8,988.7).

Trading accounts

In 2023, our revenue totalled €529,192.51 (see acc. 70-77), while our expenditures amounted to €520,477.00 (acc. 61-67). Consequently, the organisation's financial statements for 2023 show a surplus of €8,026.08 to be carried forward. This favourable outcome supplements the profit from last year, which amounted to €9,773.02.

Our revenues are generated through received project subsidies (EaSI operating grant 67% and research grants 17%), as well as membership contributions (9%) and sponsorship (6%).

Our charges are divided into payroll costs (68% / €356,409.13), direct expenses related to implementation of work programme (22% / €113,729.34) and administration including office rent and charges (10% / €50,338.53).

Sundry

Based on the information mentioned above, we ask the General Assembly to approve this Treasurer's report as well as the accounts submitted for its perusal, and to endorse our financial management.

We confirm that the accounts have been reviewed by the Executive Board and Treasurer and are presented as a true and fair reflection of the financial position of Eurocarers for the year 2023.

Treasurer
Anita Vatland

President
Sari Tervonen

Executive Director
Stecy Yghemonos