

## *Dear members of the Eurocarers network!*

Reflecting on the past year, it is astounding how much can happen in just 365 days. After enduring a pandemic that closed down entire countries and disrupted connections throughout Europe for several years, who could have foreseen a war as the next crisis? But here we are, facing this new reality.

As a result of the ongoing changes, our daily lives have been significantly impacted. The economic situation has become increasingly challenging for many informal carers throughout Europe. Escalating prices of essential commodities such as gas, electricity and food have put a severe strain on family budgets. Moreover, the care sector continues to grapple with crises and financial hardships, with a growing number of people in need of care but fewer resources to provide adequate support. These challenging circumstances have underscored the crucial role of Eurocarers. As a network that operates across Europe, we are uniquely positioned to raise awareness and provide support to carers at regional, national and EU level. It is more important now than ever to have a network that can offer valuable resources and support to those in need.

The year's AGM is once again providing us with an opportunity to come together, connect and prepare for the years ahead. The recent adoption of an EU Care Strategy has highlighted the critical role of informal carers in the LTC plan and emphasised the need to recognise and support their vital contribution. Given this renewed focus, Eurocarers' voice and impact are more critical than ever. It is imperative that informal, unpaid carers are included in the strategy and considered an integral part of the "total picture and plans," regardless of their caregiving situation. By working together and leveraging the strength of our network, we can ensure that all carers receive the support and recognition they deserve.

The nature of work is undergoing a profound transformation, and we are increasingly adopting hybrid services to optimize our resources. The rapid integration of AI technology, welfare technologies and other innovative smart devices in our homes and workplaces is redefining how we operate as carer organisations and researchers. However, amidst this technological revolution, we must not forget that the most effective solution for human beings often remains another human being!

Our financial situation and the measures taken in 2022 have proven successful, with deliverables achieved, and our core values and key activities remaining intact. Drawing on the lessons learned in 2021, the Eurocarers Secretariat has taken decisive action and laid a solid foundation for the year ahead. We are now well-prepared for 2023, which promises to be another challenging year of hard work.

As the treasurer since 2021, I extend my sincere gratitude to the Eurocarers Secretariat for their strategic, knowledgeable and flexible approach to financial management. I also want to express my appreciation to all the board members and advisors for their valuable contributions and collaboration. Finally, I would like to give a warm thank you to the board members whose term has come to an end. Your dedicated service and commitment to the organisation have been invaluable, and we wish you all the best in your future endeavours.

I also want to take this opportunity to thank all the supporters and members of our network, extend a warm welcome to all new members! As we move forward, let's actively seek out and invite potential candidates to join our network, so that we may strengthen it for the years to come. With a united voice, we can advocate for informal carers throughout Europe, which is especially crucial during these challenging times. Together, we can make a significant impact and bring about positive change!

Anita Vatland, CEO Norwegian alliance for informal carers

Treasurer

## TREASURER'S REPORT

Report on position of Eurocarers AISBL's accounts as at 31 December 2022, presented to the members of the General Assembly at its annual meeting on the 25-26 May 2023.

### Introduction

We are pleased to present the association's accounts settled on the 31<sup>st</sup> December 2022 for your endorsement. This report provides a concise overview of Eurocarers' financial position at the end of the 2022 financial year. We recommend reading it in conjunction with the summary financial tables presented to the General Assembly (see annex).

### Balance sheet

At the end of the financial year, our association has achieved a balance of €486,818.28, of which €379,885.87 on the bank account. The receivable presents an open balance of €18,806.16. In addition, the project grants received in 2022 (for an amount of €358,139.22) that concern activities to be carried out in 2023-2024 were deferred.

Our short-term debts amount to €118,906.04, including €69,200.4 (See acc. 44 or supplier balance) in invoices receivable and €49,340.18 (Note/acc. 45) in staff paid leave and other payroll expenditure.

The association has paid € 1.279,39 in charges in 2022 to be deferred to 2023 (See acc. 490).

At the 31<sup>st</sup> December 2022 and for the year 2022, we have invoiced €45.200,00 in membership fees and €38.800,00 in sponsorship.

An amount of €70,896.54 in grants (See acc. 491) is to be received in 2023 for projects developed in 2022. These mainly concern our core grant (EaSI Programme / €58,514.00) and InCare (€12,382.54).

### Trading accounts

In 2022, our income reached a total of €939.427,89 (see acc. 70-77) while our expenses amounted to €924,090.80 (acc. 61-67). The financial year shows a positive balance of €15,151.59. This positive balance compensates for the debt of €5,378.57 carried over from previous years. The accounts of the organisation present a profit of €9,773.02 to be carried forward.

Our revenues are generated through received project subsidies (EIGE study 50%; EaSI operating grant 32% and research grants 8%), as well as membership contributions (5 %) and sponsorship (5%).

Our charges are divided into external experts (50% / mostly for the implementation of the EIGE study); payroll costs (33% / €302,184.36), direct expenses related to implementation of work program (12%) and administration including office rent and charges (5% / €49,434.25).

### Events subsequent to the closure of 2022 accounts

We would like to inform members that the leaser of our secretariat's office filed for bankruptcy in March 2023. As a result, we expect an exceptional loss corresponding to the rental deposit in our books (see acc. 285), for an amount of 5,053.74 euro. Considering that our profit to be carried forward is 9.773,02 euro, this exceptional loss will not jeopardise our financial situation.

Sundry

Based on the information mentioned above, we ask the General Assembly to approve this Treasurer's report as well as the accounts submitted for its perusal, and to endorse our financial management.

We confirm that the accounts have been reviewed by the Executive Board and Treasurer and are presented as a true and fair reflection of the financial position of Eurocarers for the year 2022.

Treasurer  
Anita Vatland

President  
Sari Tervonen

Executive Director  
Stecy Yghemonos